Revised County Auditor's Form No. Aud 622 Rev. 11-86
Prepare in triplicate
On or before January 20th two copies of this Budget must be submitted to County Auditor

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Form Prescribed by the Auditor of State

Hamilton County, Ohio.

Office of the Board of Education, Indian Hill Exempted Vill. **District,** January 10, ~~19~~ 2012

To the County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, ~~19~~ 2012 for consideration of the County Budget Commission.

President of the Board.

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FUND (Include only those funds which are requesting general property tax revenue)	Fiscal Year Amount Requested of Budget Commission Inside/Outside	Fiscal Year Amount Approved by Budget Commission Inside 10 M. Limitation	Fiscal Year Amount to be Derived From Levies Outside 10 M. Limitation	County Auditor's Estimate of Tax Rate to be Levied			
				Inside 10 M. Limit FY	Inside 10 M. Limit TY	Outside 10 M. Limit FY	Outside 10 M. Limit TY
	Column 1	Column 2	Column 3	4	5	6	7
GOVERNMENTAL FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
GENERAL FUND							
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
TOTAL ALL FUNDS				XXXX	XXXX	XXXX	XXXX

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	Maximum Rate Authorized to Be Levied	Tax Year County Auditor's Estimate of Yield of Levy	Fiscal Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
GENERAL FUND:			
Current Expense Levy authorized by voters on ,19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
Current Expense Levy authorized by voters on , 19 ,			
not to exceed years.			
TOTAL GENERAL FUND OUTSIDE 10 M. LIMITATION			
SPECIAL LEVY FUNDS:			
Fund			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			
Levy authorized by voters on , 19 ,			
not to exceed years.			

EXHIBIT I - GEN. FUND

Indian Hill Exempted Village							
2012 2013 TAX BUDGET							
General Fund Revenue Summary	2012 1/1/2012 6/30/2012 (2)	Calendar Year 7/1/2012 12/31/2012 (3)	TOTAL CALENDAR YEAR 2012	2013 1/1/2013 6/30/2013 (4)	Calendar Year 7/1/2013 12/31/2013 (5)	TOTAL CALENDAR YEAR 2013	TOTAL FISCAL YEAR 2012/2013
1100 Receipts from Property Taxes							
1110 General Property Tax	12,061,644.10	11,588,638.45	23,650,282.55	12,061,644.10	11,588,638.45	23,650,282.55	23,650,282.55
1120Tangible Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	12,061,644.10	11,588,638.45	23,650,282.55	12,061,644.10	11,588,638.45	23,650,282.55	23,650,282.55
3131-3133 Property Tax Allocation - RE	1,282,929.20	1,282,929.20	2,565,858.40	1,282,929.20	1,282,929.20	2,565,858.40	2,565,858.40
3135 State Tangible PP Reimbursement	224,140.69	0.00	224,140.69	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	1,507,069.89	1,282,929.20	2,789,999.09	1,282,929.20	1,282,929.20	2,565,858.40	2,565,858.40
Receipts from Income Taxes & T.I.F.							
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Increment Financing Receipts	1,705,974.93	1,705,974.93	3,411,949.86	1,705,974.93	1,705,974.93	3,411,949.86	3,411,949.86
Total Income Taxes & T.I.F. Revenue	1,705,974.93	1,705,974.93	3,411,949.86	1,705,974.93	1,705,974.93	3,411,949.86	3,411,949.86
3000 Receipts from State Sources							
3190 Unrestricted Grants-In-Aid	462,648.50	430,794.16	893,442.66	430,794.16	478,660.18	909,454.34	861,588.32
3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Grants-In-Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other State Sources	28,776.00	0.00	28,776.00	0.00	0.00	0.00	0.00
Total State Resources	491,424.50	430,794.16	922,218.66	430,794.16	478,660.18	909,454.34	861,588.32
Receipts from Local Sources							
All Other Revenue	104,450.56	0.00	104,450.56	40,729.87	0.00	40,729.87	40,729.87
Receipts from Other Financing Sources							
Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue and Other Funding Sources	15,870,563.98	15,008,336.74	30,878,900.72	15,522,072.26	15,056,202.76	30,578,275.02	30,530,409.00
			Should balance to the total revenue/receipts from the five-year forecast.				30,530,409.00

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
Annual Operating Statements
GENERAL FUND ONLY
UPDATED 9/08/2011, 1/04/2012

Line		2009-10	2010-11	Reapp 2012 2011-12		2012-13		2013-14		Update 2015 2014-15		2015-16		
1	Beginning Oper Cash bblance	21,616,045	25,039,122	28,057,017		28,505,741		25,420,398		23,821,967		21,430,475		
	Revenue Sources													
2	Real Estate Tax	24,210,704	23,982,660	23,418,746	75.0%	23,332,365	75.7%	23,332,365	75.7%	23,332,365	75.7%	23,332,365	75.7%	12% AV reductn in 2012
3	Rollbbdk/Homestead	4,482,694	2,955,689	2,737,763	8.8%	2,883,776	9.4%	2,883,776	9.4%	2,883,776	9.4%	2,883,776	9.4%	= loss $$ on inside mills
4	Tax Increment Financing-Sycamore Twp	2,512,903	3,037,610	3,052,798	9.8%	3,068,062	9.9%	3,083,402	10.0%	3,098,819	10.1%	3,114,314	10.1%	.5% growth
5	TIF Pymts-Bond Millage-Sycamore Twp	393,638	431,285	433,441	1.4%	435,608	1.4%	437,786	1.4%	439,975	1.4%	442,175	1.4%	.5% growth
6	Total Real Estate Revenue	31,599,939	30,407,243	29,642,748	95.0%	29,719,811	96.4%	29,737,330	96.4%	29,754,936	96.5%	29,772,630	96.6%	
7	Tangible Personal Tax	122,344	126,420	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
8	Tangible Personal Tax Reimbursement-State	1,054,839	1,074,721	471,760	1.5%	15,652	0.1%	8,286	0.0%	4,387	0.0%	2,322	0.0%	State TPP reimb phases
9	Total Tangible Personal Property Revenue	1,177,183	1,201,141	471,760	1.5%	15,652	0.1%	8,286	0.0%	4,387	0.0%	2,322	0.0%	
10	Investment Earnings	112,541	123,086	112,228	0.4%	114,023	0.4%	101,682	0.3%	95,288	0.3%	85,722	0.3%	Assume .4% interest
11	Investm't Earnings-Bldg	80,382	41,334	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	
12	Investm't Earnings-Bond	2,886	2,972	2,000	0.0%	2,000	0.0%	2,000	0.0%	2,000	0.0%	2,000	0.0%	
	Total Investment Earnings	195,809	167,392	129,228	0.4%	131,023	0.4%	118,682	0.4%	112,288	0.4%	102,722	0.3%	
13	State Foundation	994,455	968,021	919,974	2.9%	919,974	3.0%	919,974	3.0%	901,575	2.9%	883,543	2.9%	SF Loss Capped @ 20%
14	Other revenue sources													
15	Other Local	38,279	42,136	40,000	0.1%	40,000	0.1%	40,000	0.1%	40,000	0.1%	40,000	0.1%	
16	Other State (Electric Utility Dereg Reimb, Other)	294,540	296,638	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	State Dreg $ phase-(100%
17	Other Federal (SFSF, EdJobs Stimulus Grant)	0	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
18	Nonoperating Revenue	12,261	97,074	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%	
19	Total other operating revenue	345,080	435,848	50,000	0.2%	50,000	0.2%	50,000	0.2%	50,000	0.2%	50,000	0.2%	
20	Total Revenue Sources	34,312,466	33,179,646	31,213,710	100.0%	30,836,460	100.0%	30,834,272	100.0%	30,823,185	100.0%	30,811,217	100.0%	
	Operating Expenses													
22	Salaries & Wages	18,650,955	19,119,841	18,695,450	59.9%	18,870,450	61.2%	19,120,450	62.0%	19,370,450	62.8%	19,620,450	63.7%	
23	Fringe bfnefits	6,537,020	6,227,560	6,362,786	20.4%	6,836,969	22.2%	7,356,681	23.9%	7,912,774	25.7%	8,507,793	27.6%	
24	Purchased Services	3,759,185	3,197,745	3,680,721	11.8%	3,791,143	12.3%	3,888,877	12.6%	3,793,818	12.3%	3,907,633	12.7%	
25	Supplies/Materials/Texts	1,168,226	1,108,048	1,281,276	4.1%	1,332,527	4.3%	1,385,828	4.5%	1,441,261	4.7%	1,498,912	4.9%	
26	Transfers Out	0	0	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
27	Other	431,661	412,732	472,700	1.5%	482,154	1.6%	491,797	1.6%	501,633	1.6%	511,666	1.7%	
28	Total Operating Expenses	30,547,047	30,065,927	30,492,933	97.7%	31,313,242	101.5%	32,243,633	104.6%	33,019,936	107.1%	34,046,453	110.5%	
29	Operating surplus (deficit)	3,765,418	3,113,718	720,777	2.3%	(476,782)	-1.5%	(1,409,362)	-4.6%	(2,196,752)	-7.1%	(3,235,236)	-10.5%	
30	District Capital Expenditures	341,341	95,824	272,053	0.9%	2,608,562	8.5%	189,068	0.6%	194,740	0.6%	200,583	0.7%	
31	Total Expenditures	30,888,389	30,161,751	30,764,986	98.6%	33,921,804	110.0%	32,432,702	105.2%	33,214,677	107.8%	34,247,036	111.2%	
32	Rec Over/(Under) Total Exp	3,424,077	3,017,895	448,724		(3,085,344)		(1,598,430)		(2,391,492)		(3,435,819)		
33	Operating Cash bbl	25,039,122	28,057,017	28,505,741	1.4%	25,420,398	-10.0%	23,821,967	-5.2%	21,430,475	-7.8%	17,994,656	-11.2%	

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
PROPERTY TAX VALUATIONS/COLLECTIONS
12/02/2011, updated 12/27/2011

					Tax Coll 2012 - Dec 11						
					BOND RETIREMENT MILLAGE				Est Collect'n	Est Collect'n	
	Collect'n Yr 12	Millage	Taxes		Collect'n Yr 12	Millage	Taxes		Jan-Jun	Jul-Dec	
PROPERTY CLASS	TY2011	Rates	Levied		TY2011	Rates	Levied		2012	2012	
Real Estate - Agricultural	18,103,280	22.26689	403,103.76		18,103,280	2.95000	53,404.68				
Real Estate - Residential	1,029,460,360	22.26689	22,922,881.62		1,029,460,360	2.95000	3,036,908.06				
Total Real Estate-Res/Ag	**1,047,563,640**	22.26689	**23,325,985.39**		**1,047,563,640**	2.95000	**3,090,312.74**		1,604,594.11	1,481,163.79	Real Estate
									190,692.90	190,692.90	Rollback
Real Estate - Commercial	113,759,990	20.70723	2,355,654.39		113,759,990	2.95000	335,591.97		1,795,287.01	1,671,856.69	
Real Estate -Industrial	2,177,500	20.70723	45,090.00		2,177,500	2.95000	6,423.63				
Real Estate - Public Utility	113,090	20.70723	2,341.78		113,090	2.95000	333.62				
Total Real Estate-Comm/Ind	**116,050,580**	20.70723	**2,403,086.17**		**116,050,580**	2.95000	**342,349.21**				
Tangible Personal - Public Utility	11,688,730	41.67	487,069.38		11,688,730	2.95000	34,481.75				
Tangible Personal - General	0	41.67	0.00		0	2.95000	0.00		-	-	Tangible PP
Total Tangible Personal	**11,688,730**	41.67	**487,069.38**		**11,688,730**	2.95000	**34,481.75**				
TOTAL VALUATION/TAX LEVIED	**1,175,302,950**		**26,216,140.93**		**1,175,302,950**		3,467,143.70		1,795,287.01	1,671,856.69	3,467,143.70
BOND RETIREMENT MILLAGE	**1,175,302,950**	**2.95**	**3,467,143.70**								
P.I. INSIDE MILLAGE - 1.25 mill	**1,175,302,950**	**1.25**	**1,469,128.69**								
							ACTUAL		**ACTUAL**		
OPERATING MILLAGE	**Jan-Jun 12**		**Jul-Dec 12**				**Jan-Jun 12**		**Jul-Dec 12**		
Real Estate	12,061,644.10	51%	11,588,638.45	49%	23,650,282.54			#DIV/0!		#DIV/0!	0.00
Tangible Personal Property	-	#DIV/0!	-	#DIV/0!	-			#DIV/0!		#DIV/0!	0.00
Total Local Taxes	12,061,644.10		11,588,638.45		23,650,282.54		0.00		0.00		0.00
Rollback/Homestead	1,282,929.20	50%	1,282,929.20	50%	2,565,858.39			#DIV/0!		#DIV/0!	0.00
State Reimb- TPP Tax Phase Out											0.00
Total Taxes Levied	13,344,573.29	51%	12,871,567.64	49%	26,216,140.93		0.00	#DIV/0!	0.00	#DIV/0!	0.00
							ACTUAL		**ACTUAL**		
P&I MILLAGE - 1.25 MILLS	**Jan-Jun 12**		**Jul-Dec 12**				**Jan-Jun 12**		**Jul-Dec 12**		
Real Estate	688,900.01	52%	636,188.68	48%	1,325,088.69			#DIV/0!		#DIV/0!	0.00
Tangible Personal Property	0	#DIV/0!	-	#DIV/0!	-			#DIV/0!		#DIV/0!	0.00
Total Local Taxes	688,900.01		636,188.68		1,325,088.69		0.00		0.00		0.00
Rollback/Homestead	72,020.00	50%	72,020.00	50%	144,040.00			#DIV/0!		#DIV/0!	0.00
State Reimb- TPP Tax Phase Out											0.00
Total Taxes Levied	760,920.01	52%	708,208.68	48%	1,469,128.69		0.00	#DIV/0!	0.00	#DIV/0!	0.00

Indian Hill Five Year Forecast for Fiscal Year 2012

District Type: Exempted Village
IRN: 045435
County: Hamilton
Date Submitted: 10/13/2011 Date Processed: 10/14/2011

Line	Actual			Forecasted				
	2009	2010	2011	2012	2013	2014	2015	2016
1.010 General Property (Real Estate)	23,810,086	24,210,704	23,600,447	23,139,594	23,060,383	23,060,383	23,060,383	23,060,383
1.020 Tangible Personal Property Tax	642,331	122,344	508,633					
1.035 Unrestricted Grants-in-Aid	1,117,188	994,455	968,021	919,974	919,974	919,974	901,575	883,543
1.040 Restricted Grants-in-Aid	148,264	32,287	34,385	28,776				
1.045 Restricted Federal Grants-in-Aid - SFSF		67,654	104,755					
1.050 Property Tax Allocation	2,538,741	5,799,787	4,292,663	3,375,527	2,865,812	2,858,446	2,854,547	2,852,482
1.060 All Other Operating Revenue	3,229,620	3,140,629	3,678,423	3,665,467	3,684,240	3,694,956	3,700,886	3,701,744
1.070 Total Revenue	31,486,230	34,367,860	33,187,327	31,129,338	30,530,409	30,533,759	30,517,391	30,498,152
2.050 Advances-In	320,000							
2.060 All Other Financial Sources	1,620	12,261	97,074					
2.070 Total Other Financing Sources	321,620	12,261	97,074					
2.080 Total Revenues and Other Financing Sources	31,807,850	34,380,121	33,284,401	31,129,338	30,530,409	30,533,759	30,517,391	30,498,152
3.010 Personnel Services	18,827,753	18,650,955	19,126,850	18,703,441	19,564,000	20,204,177	20,857,142	21,523,149
3.020 Employees' Retirement/Insurance Benefits	5,805,919	6,537,020	6,240,391	6,365,914	6,903,608	7,426,687	7,986,382	8,585,255
3.030 Purchased Services	3,494,403	3,826,839	3,279,745	3,688,052	3,668,438	3,655,786	3,642,754	3,629,332
3.040 Supplies and Materials	1,072,965	1,168,226	1,108,048	1,280,374	1,332,527	1,385,828	1,441,261	1,498,912
3.050 Capital Outlay	245,877	341,341	95,824	286,150	280,215	288,621	297,280	306,198
4.300 Other Objects	392,518	431,661	412,732	472,762	482,154	491,797	501,633	511,666
4.500 Total Expenditures	29,839,435	30,956,042	30,263,590	30,796,693	32,230,942	33,452,896	34,726,452	36,054,512
5.020 Advances - Out	320,000							
5.040 Total Other Financing Uses	320,000							
5.050 Total Expenditure and Other Financing Uses	30,159,435	30,956,042	30,263,590	30,796,693	32,230,942	33,452,896	34,726,452	36,054,512
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	1,648,415	3,424,079	3,020,811	332,645	(1,700,533)	(2,919,137)	(4,209,061)	(5,556,360)
7.010 Beginning Cash Balance	19,966,640	21,615,055	25,039,134	28,059,945	28,392,590	26,692,057	23,772,920	19,563,859
7.020 Ending Cash Balance	21,615,055	25,039,134	28,059,945	28,392,590	26,692,057	23,772,920	19,563,859	14,007,499
8.010 Outstanding Encumbrances	62,608	71,332	38,892					
10.010 Fund Balance June 30 for Certification of Appropriations	21,552,447	24,967,802	28,021,053	28,392,590	26,692,057	23,772,920	19,563,859	14,007,499
12.010 Fund Bal June 30 for Cert of Contracts,Salary Sched,Oth Obligations	21,552,447	24,967,802	28,021,053	28,392,590	26,692,057	23,772,920	19,563,859	14,007,499
15.010 Unreserved Fund Balance June 30	21,552,447	24,967,802	28,021,053	28,392,590	26,692,057	23,772,920	19,563,859	14,007,499

Notes to the Five Year Forecast

Please visit the Ohio Department of Education website at
ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/

Indian Hill Board Of Education Business Office

6855 Drake Road, Cincinnati, OH 45243 (513) 272-4522 (Fax) 272-4756

Indian Hill Exempted Village School District

NATIONALLY RECOGNIZED FOR EXCELLENCE IN EDUCATION

September 8, 2011
FIVE-YEAR FORECAST
FY 2012 – 2016
Notes and Assumptions

Revenue:

Real Estate Tax –The Hamilton County sexennial reappraisal will occur in 2011 for collection in 2012; preliminary valuations provided by the County Auditor's Office suggest a 14% reduction in overall real estate values as a result of the reappraisal process. The reduction in the forecasted property taxes collected is based on the calculation against the District's inside millage. The District anticipates its operating millage will be adjusted (above the 20-mill floor) in response to the decrease in assessed valuation. No growth has been estimated between revaluation cycles.

The District is projecting a loss of approximately $900,000 due to a 14% reduction in assessed valuation as a result of 2011 Hamilton County Sexennial Reappraisal. (This implementation will take two fiscal years to fully realize. However, it will be effective in January 2012.)

Tangible Personal Tax –The local payment of Tangible Personal Property Tax is nearly phased out with payments derived from delinquencies. The State Reimbursement of Tangible Personal Property Tax Losses is discussed below.

Investment Earnings – Estimated at .4% of the preceding year's ending cash balance.

Tax Increment Financing –Projected approximate .5% increases reflect the adjustment of our overall tax rate (operating, debt, and permanent improvement millage) as a ratio of the total tax rate in Sycamore Township. This line item represents five TIF Agreements with Sycamore Township: Kenwood Towne Centre, Sycamore Plaza, Duke, Kenwood Towne Place (Bear Creek), and Ohio Valley Ortho (Kugler Mill/Montgomery). All TIF agreements presently in place provide 100% reimbursement for the District. As long as the Sycamore Township's infrastructure debt service is outstanding for these projects, Sycamore Township will reimburse the District for our loss of tax revenue. (The initial resolutions from Sycamore Township indicate a maximum maturity of 30 years (from 1994). The maturity is subject to the early repayment of the bonds issued relating to the improvements of the TIF'd parcels.)

State Foundation – Passage of HB 153, the State's Budget Bill, provides revenue for the FY2012 at a rate equal to FY2011 minus federal stimulus funds – a decrease of approximately $80,000.

FY2012 is funded on a Bridge Formula for the State Foundation Program. A new funding formula is to be developed for FY2013. At this writing, no change in our State Foundation is estimated for FY2013 which is the second year of the State biennium. Future State Foundation funds are predicted for our district on the basis of a loss of 2% per year.

September 8, 2011
FIVE-YEAR FORECAST
FY 2012 – 2016
Notes and Assumptions

Revenue: continued

Property Tax Allocation – Rollback & Homestead: This line item represents the up to 12.5% tax credit that homeowners see on their property tax bill, which is funded by the State. Noted for FY2010 is the payment (in July 2009) of the first half Real Estate Rollback & Homestead payment which should have been received in FY2009. For the balance of the forecast the District assumes two semi-annual Rollback & Homestead payments. As the Rollback & Homestead reimbursement is based on residential real estate property taxes collected, see previous discussion (Real Estate Tax) regarding forecasted decreases in this line item

Tangible Personal Property Tax Reimbursement: HB153 (State's Biennial Budget) phases out Tangible Personal Property Tax Reimbursement (TPP) much quicker than previous legislation and considers the phase-out on a need-based system. Indian Hill's State reimbursement for TPP will be phased out completely in 2013 as enacted by HB 153.

The District projects a loss of approximately $600,000 beginning July 2011 and the remaining $460,000 beginning in July 2012.

Utility Deregulation Reimbursement: HB153, as passed, eliminates all Utility Deregulation Reimbursement funding for Indian Hill beginning July 2011 – a loss of approximately $260,000.

Nonoperating Revenue – In FY2011, the District received unanticipated refunds related to e-rate reimbursement, cancellation of a construction retainage account, and SERS overpayment. Projections have been reduced.

Expenditures:

Salaries & Wages – Estimates reflect a reduction of approximately 7 FTE staffing levels for FY2012 and going forward as enrollment projections begin to stabilize by the end of the forecast period. The District is currently bargaining with teachers for a replacement agreement and will begin nonteaching employee wage/benefit discussions soon.

Fringe Benefits – Estimates the costs associated with the reduced (as above) staffing levels, including retirement, medicare and workers compensation ($3.3 million). Health, dental and life insurance benefits and tuition reimbursement programs account for the remaining ($3.0 million). In FY2010, the District remitted its 6-month catch-up payment (approximately $323,000) to the School Employees Retirement System (SERS) on behalf of the District's nonteaching employees as requested by the SERS. Subsequent fiscal years do not reflect this one-time payment.

Purchased Services – Estimates the overall cost of utilities, repairs, maintenance services, staff development, legal services, printing services, tuition to other schools (special education), etc. Communication Services and Utilities (electric, gas, water, and phone) are estimated at $1.3 million. Lease payments ($475,000), tuition to other schools for special education placements ($520,000), professional services, such as legal, special education OT/PT, Technology ($830,000), and Property Services, including technology repairs/reliability, maintenance, property/vehicle insurance ($565,000) are estimated this year. Beginning in FY2011, qualifying capital and permanent improvements, such as technology and school bus leases, are expected to be funded from the Permanent Improvement Fund.

Supplies and Materials – Estimates the overall cost of general instructional supplies ($300,000), instructional materials and software ($240,000), textbooks ($125,000), testing ($60,000), custodial/maintenance supplies ($280,000), transportation fuel and parts ($260,000), are included in this line item. Language arts curriculum revision will begin in FY2010. Beginning in FY2011, qualifying capital and permanent improvements, such as textbooks, are expected to be funded from the Permanent Improvement Fund.

September 8, 2011
FIVE-YEAR FORECAST
FY 2012 – 2016
Notes and Assumptions

Other - Most of these expenses are tied to the property tax collection program, such as County Auditor & Treasurer fees. In addition, organizational memberships (OSBA, etc) and other miscellaneous expenses are included.

Capital Outlay – Provides for the various capital projects approved in February 2011 which will be paid during the 2011/12 fiscal year and which may not be appropriate to fund through the Permanent Improvement Fund. The District Capital Planning process is currently underway for FY13 and beyond.

Building inspections occurred in August and meetings with administrators to understand their capital requests and priorities will be held in early November with a Board presentation slated before Winter Break.

Going forward, our main approach to cost containment includes the following strategies:

- Review the continuing need for staff vacancies and consolidate and steam-line services where possible
- Review and revise criteria for hiring aides
- Seek parent, Booster, and private support to supplement District expenditures
- Spread out acquisitions and replacements over a longer time cycle: buses, furniture, carpeting, music and other instructional equipment
- Seek additional grant monies
- Maintain level funding for technology despite rising fixed costs
- Review computer leases and reliability service contracts to reflect changing patterns of use and opportunities for cost savings
- Consider deferral of certain district initiatives

EXHIBIT II - BOND

Indian Hill Exempted Village
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

BOND RETIREMENT REVENUE (1)	2012 1/1/2012 6/30/2012 (2)	Calendar Year 7/1/2012 12/31/2012 (3)	TOTAL CALENDAR YEAR 2012	2013 1/1/2013 6/30/2013 (4)	Calendar Year 7/1/2013 12/31/2013 (5)	TOTAL CALENDAR YEAR 2013	TOTAL FISCAL YEAR 2012/2013
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,604,594.11	1,481,163.79	3,085,757.90	1,604,594.11	1,481,163.79	3,085,757.90	3,085,757.90
1120 Tangible Personal Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	1,604,594.11	1,481,163.79	3,085,757.90	1,604,594.11	1,481,163.79	3,085,757.90	3,085,757.90
3131-3133 Property Tax Allocation	190,692.90	190,692.90	381,385.80	190,692.90	190,692.90	381,385.80	381,385.80
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	190,692.90	190,692.90	381,385.80	190,692.90	190,692.90	381,385.80	381,385.80
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income and Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	1,795,287.01	1,671,856.69	3,467,143.70	1,795,287.01	1,671,856.69	3,467,143.70	3,467,143.70
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	1,795,287.01	1,671,856.69	3,467,143.70	1,795,287.01	1,671,856.69	3,467,143.70	3,467,143.70
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,795,287.01	1,671,856.69	3,467,143.70	1,795,287.01	1,671,856.69	3,467,143.70	3,467,143.70

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

BOND RETIREMENT EXPENDITURES	2012	Calendar Year	TOTAL	2013	Calendar Year	TOTAL	TOTAL
	1/1/2012 6/30/2012	7/1/2012 12/31/2012	CALENDAR YEAR 2012	1/1/2013 6/30/2013	7/1/2013 12/31/2013	CALENDAR YEAR 2013	FISCAL YEAR 2012/2013
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees	29,930.98	25,000.00	54,930.98	26,000.00	26,000.00	52,000.00	51,000.00
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	2,250,000.00	2,250,000.00	0.00	2,390,000.00	2,390,000.00	2,250,000.00
6100 Repayment of Debt Interest	676,896.88	676,896.88	1,353,793.76	632,246.88	632,246.88	1,264,493.76	1,309,143.76
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	676,896.88	2,926,896.88	3,603,793.76	632,246.88	3,022,246.88	3,654,493.76	3,559,143.76
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	706,827.86	2,951,896.88	3,658,724.74	658,246.88	3,048,246.88	3,706,493.76	3,610,143.76
Beginning Unencumbered Fund Balance	1,173,341.01	2,261,800.16	1,173,341.01	981,759.97	2,118,800.10	981,759.97	2,261,800.16
Ending Cash Balance	2,261,800.16	981,759.97	981,759.97	2,118,800.10	742,409.91	742,409.91	2,118,800.10

BOND DEBT SERVICE

Indian Hill Exempted Village School District
Aggregate Debt Service
12/19/2006

Date	Principal	Interest	Debt Service	Annual Debt Service
06/01/2007	-	856,605.02	856,605.02	-
12/01/2007	1,620,000.00	885,509.38	2,505,509.38	3,362,114.40
06/01/2008	-	852,865.63	852,865.63	-
12/01/2008	1,705,000.00	852,865.63	2,557,865.63	3,410,731.26
06/01/2009	-	812,115.63	812,115.63	-
12/01/2009	1,835,000.00	812,115.63	2,647,115.63	3,459,231.26
06/01/2010	-	768,190.63	768,190.63	-
12/01/2010	1,965,000.00	768,190.63	2,733,190.63	3,501,381.26
06/01/2011	-	720,878.13	720,878.13	-
12/01/2011	2,110,000.00	720,878.13	2,830,878.13	3,551,756.26
06/01/2012	-	676,896.88	676,896.88	-
12/01/2012	2,250,000.00	676,896.88	2,926,896.88	3,603,793.76
06/01/2013	-	632,246.88	632,246.88	-
12/01/2013	2,390,000.00	632,246.88	3,022,246.88	3,654,493.76
06/01/2014	-	584,809.38	584,809.38	-
12/01/2014	2,535,000.00	584,809.38	3,119,809.38	3,704,618.76
06/01/2015	-	531,078.13	531,078.13	-
12/01/2015	1,315,000.00	1,911,078.13	3,226,078.13	3,757,156.26
06/01/2016	-	528,778.13	528,778.13	-
12/01/2016	2,750,000.00	528,778.13	3,278,778.13	3,807,556.26
06/01/2017	-	470,490.63	470,490.63	-
12/01/2017	2,920,000.00	470,490.63	3,390,490.63	3,860,981.26
06/01/2018	-	398,115.63	398,115.63	-
12/01/2018	3,120,000.00	398,115.63	3,518,115.63	3,916,231.26
06/01/2019	-	320,765.63	320,765.63	-
12/01/2019	3,375,000.00	320,765.63	3,695,765.63	4,016,531.26
06/01/2020	-	249,046.88	249,046.88	-
12/01/2020	3,580,000.00	249,046.88	3,829,046.88	4,078,093.76
06/01/2021	-	170,734.38	170,734.38	-
12/01/2021	3,790,000.00	170,734.38	3,960,734.38	4,131,468.76
06/01/2022	-	87,828.13	87,828.13	-
12/01/2022	4,015,000.00	87,828.13	4,102,828.13	4,190,656.26
	41,275,000.00	18,731,795.80	60,006,795.80	60,006,795.80

Indian Hill Exempted Village

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES

PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

EXHIBIT III - P.I. FUND

PERMANENT IMPROVEMENT REVENUE (1)	2012 1/1/2012 6/30/2012 (2)	Calendar Year 7/1/2012 12/31/2012 (3)	TOTAL CALENDAR YEAR 2012	2013 1/1/2013 6/30/2013 (4)	Calendar Year 7/1/2013 12/31/2013 (5)	TOTAL CALENDAR YEAR 2013	TOTAL FISCAL YEAR 2012/2013
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	688,900.01	636,188.68	1,325,088.69	688,900.01	636,188.68	1,325,088.69	1,325,088.69
1120 Tangible Personal Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	688,900.01	636,188.68	1,325,088.69	688,900.01	636,188.68	1,325,088.69	1,325,088.69
3131-3133 Property Tax Allocation	72,020.00	72,020.00	144,040.00	72,020.00	72,020.00	144,040.00	144,040.00
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	72,020.00	72,020.00	144,040.00	72,020.00	72,020.00	144,040.00	144,040.00
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Total Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	97,651.62	97,651.62	195,303.24	97,651.62	97,651.62	195,303.24	195,303.24
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	97,651.62	97,651.62	195,303.24	97,651.62	97,651.62	195,303.24	195,303.24
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	858,571.63	805,860.30	1,664,431.93	858,571.63	805,860.30	1,664,431.93	1,664,431.93

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES

PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

PERMANENT IMPROVEMENT EXPENDITURES (1)	2012 1/1/2012 6/30/2012 (2)	Calendar Year 7/1/2012 12/31/2012 (3)	TOTAL CALENDAR YEAR 2012	2013 1/1/2013 6/30/2013 (4)	Calendar Year 7/1/2013 12/31/2013 (5)	TOTAL CALENDAR YEAR 2013	TOTAL FISCAL YEAR 2012/2013
EXPENDITURES							
1000 Instruction							
2000 Supporting Services	131,202.28	11,038.00	142,240.28	75,000.00	1,000.00	76,000.00	86,038.00
3000 Non Instructional Services	797,333.06	382,400.00	1,179,733.06	10,000.00	745,250.00	755,250.00	392,400.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 Other Uses of Funds	25,303.80	570,000.00	595,303.80	400,000.00	762,500.00	1,162,500.00	970,000.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	953,839.14	963,438.00	1,917,277.14	485,000.00	1,508,750.00	1,993,750.00	1,448,438.00
Beginning Unencumbered Fund Balance	843,468.35	748,200.84	843,468.35	590,623.14	964,194.77	590,623.14	748,200.84
Ending Cash Balance	748,200.84	590,623.14	590,623.14	964,194.77	261,305.07	261,305.07	964,194.77

	B	C	I	J	M	N	O	P	Q	R	S
1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
2	DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond										
3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	**DEPT**		**2010-11**	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**NOTES**	
6											
42	MAINT	Maintenance - Equipment (mowers, weed whips)	5,000	5,000	3,000	5,000	5,000	5,000	5,000	Replacemt Lawn Equp, Carts, etc - ONGOING	
43	PS	Classroom Amplification Systems	3,000	3,000	-	3,000	1,000	-	-	Ongoing - all systems replaced by 2015	
44	TECH	Projector Mounting (ES 3)	1,200	4,530	4,500					Consistency	
45	TECH	Netbooks - 132 - repl LpTops (HS80,MS28,ES24	12,000	59,400	68,750	72,000	38,400	68,750	72,000	Reliability	
46	TECH	Laptops (3)	12,000	14,300	3,000	-	-	-	-	Accessibility - 4 yr replacement cycle	
47	TECH	Teacher Tablets - 12 (HS5,MS6,ES1)	104,400	111,000	15,400	198,000	120,600	93,800	99,000	Reliability - 4 yr replacement cycle	
48		**Total Other Capital Needs**	**137,600**	**197,230**	**94,650**	**278,000**	**165,000**	**167,550**	**176,000**		
49											
50											
51	ELEM	HVAC Controls, Chiller			15,000					Energy Audit - Maximizes favorable electricity rate-Jan 2012	
52	ELEM	HVAC Controls, Ventilation-Occupancy Sensors			150,000					Energy Audit - Provide Demand Control Ventilation	
53	HIGH	HVAC Controls, Chiller			15,000					Energy Audit - Maximizes favorable electricity rate-Jan 2012	
54	HIGH	HVAC Controls, Ventilation-Occupancy Sensors			225,000					Energy Audit - Provide Demand Control Ventilation	
55	MS	HVAC Rooftop Piping - Repair/replacement			1,200,000					Deterioration of MS Hot and Chilled Water Piping System	
56	MS	HVAC Air Handler Unit Replacement (3) w/VFD			625,000					End of Useful Life - Replace w/energy efficient AHU's, VFD	
57	MS	HVAC Controls, Chiller			15,000					Energy Audit - Maximizes favorable electricity rate-Jan 2012	
58	PS	HVAC Boiler #2 Replacement			100,000					End of Useful Life - Replace w/energy efficient right size system	
59	PS	HVAC Hot Water Circulating Pumps w/VFD			35,000					End of Useful Life - Replace w/energy efficient pumps, VFD	
60	PS	Gym - LED Lighting Project			45,000					Energy Audit - Repl w/LED energy efficient lighting	
61		**Total Energy Conservation Projects**			**2,425,000**						
62											
63											
64											
65											

INDIAN HILL EXEMPTED VILLAGE SCHOOLS

DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond

DRAFT - 12/19/2011, revised 1/6/2012

	B	C	I	J	M	N	O	P	Q	R	S
4				Budget	Budget						
5	DEPT		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	NOTES	
66	ATH	Soccer Field - Asphalt Path/Entryway								Completed	
67	ATH	Soccer Field - Bleachers & Concrete Base								Completed	
68	ATH	Soccer Field - PA Systems								Completed	
69	ATH	Soccer Field - Perman't Soccer Fence								Completed	
70	ATH	Soccer Field - Pressbox/Storage Area								Completed	
71	ATH	Soccer Field - Synthetic Turf					650,000			Aux Facilities Master Plan - provides field flexibility	
72	ATH	Soccer Field - Wireless Scoreboard								Completed	
73	ATH	Soccer Field -Landscaping (new)								Completed	
74	ATH	Tennis Seating, permanent								Completed	
75	ATH	Tomahawk - Ath Bleachers (VISIT)								Completed	
76	ATH	Tomahawk - Concessn Std/Lavatories Upgrade								Completed	
77	ATH	Tomahawk - Concrete Under Bleachers								Completed	
78	ATH	Tomahawk - Concssn Std/Lckr Roof								Completed	
79	ATH	Tomahawk - Landscaping Stdm Entry								Completed	
80	ATH	Tomahawk - Re-stain exter concess std								Completed	
81	ATH	Tomahawk - Stadium Asphalt Work-entry/shot put								Completed	
82	ATH	Tomahawk - Stadium Lights , Svc Driveway								Completed	
83	ATH	Tomahawk - Stadium Track Fencing								Completed	
84	ATH	Tomahawk - Stadium Trench Drains								Completed	
85	ATH	Tomahawk - Stdm Announcers Booth								Completed	
86	ATH	Tomahawk - Stdm PA Systems								Completed	
87	ATH	Tomahawk - Stdm Store Bldg - $50.87/sf								Completed	
88	ATH	Tomahawk - Stdm Store Bldg - electric								Completed	
89	ATH	Tomahawk - Stdm Wireless Scorebd								Completed - Boosters' Support	
90	ATH	Tomahawk - Synthetic Turf Maint/Repl, incl "D"	10,000	10,000	405,000	212,500	5,000	5,000	5,000	Anticipate (2) more years, installed 2003	
91	ATH	Upper Field - Dugout Storage Add'n								Completed	
92	ATH	Upper Field - irrigation/black dirt/reseed	15,000	15,000	5,000	5,000	5,000			Phased Project - Multiple Years	
93	ATH	Upper Field - Maint-Baseball Dugouts								Completed	
94	ATH	Upper Field - Multi Story Support Building						750,000		Aux Facilities Master Plan -RR, storage, concessions, team rooms	
95	ATH	Upper Field - Press Box/Storage								Completed	
96	ATH	Upper Field - Re-locate baseball fields							438,000	Field, Dugouts, fencing/foul poles, bleachers, scorebd, press box, etc	
97	ATH	Upper Field - Re-locate softball fields							391,750	Field, Dugouts, fencing/foul poles, bleachers, scorebd, press box, etc	
98	ATH	Upper Field - Repair B/stop Bsball Field								Completed	
99	ATH	Upper Field - Replace Wood Stairs								Completed	
100	ATH	Walkway from concrete corridor								Completed	
101	ATH	Tomahawk - Track Resurfacing								FUTURE - 10+ years - $187,500	
102	ATH	Upper Field - Multipurpose Practice Field								Future - Field (natural turf), lighting - $343,750 (Syn Turf-add $500,000	
103	ATH	Upper Field - Site Improvements-Gateway, Central Plaza, etc								Future - Site Impr-Gateway Elements, Plaza, Lighting-$637,500	
104		**Total Athletic Facilities**	**25,000**	**25,000**	**410,000**	**217,500**	**660,000**	**755,000**	**834,750**		
105											

	B	C	I	J	M	N	O	P	Q	R	S
1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
2	DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond										
3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	DEPT		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	NOTES	
106											
107											
108	AUD	Door replacement, exterior		27,000						Completed	
109	AUD	Door replacement, wood, interior								State of Disrepair (functional) - FUTURE	
110	AUD	Fire Curtain Release/Signage								Completed	
111	AUD	Hydraulic Pit Maint/Repair			120,000					State of Disrepair - Water Issue	
112	AUD	Lighting - Repl border strips w/Raceways			135,000					PARCANS - controlled flood lights	
113	AUD	Lighting Dimmer System repl			75,000					Outdated (functional)	
114	AUD	Lighting System - upgrades-circuit distrib, controls					160,000			Auxiliary Facilities Master Plan Phasing	
115	AUD	Loading Gallery Security System								Outdated (functional) - FUTURE	
116	AUD	Monitor (Sound) to Green Rm and Dressing Rms								Completed	
117	AUD	Patch Board, conduit								Completed	
118	AUD	Piano Overhaul (Mason & Hamblin-30 yrs)								Completed	
119	AUD	Pit Walls								State of Disrepair (functional)	
120	AUD	Proscenium Arch repair/renov, incl stage refinish					75,000			State of Disrepair (functional)	
121	AUD	Repl Bose Speakers, relocate new spkrs								Completed	
122	AUD	Repl Floor Pockets w/monitor inputs								Completed	
123	AUD	Repl Jacks for Snake In Stage Right Wing								Completed	
124	AUD	Draperies, excluding bl scrim/wh cyclorama					70,000			State of Disrepair (functional)	
125	AUD	Sound System - Lobby Sound								State of Disrepair (functional)	
126	AUD	Sound System, Backbone	21,000			281,250	281,250			Sound System/AV & Controls	
127	AUD	TV Camera, Sets, Network					10,000			State of Disrepair (functional)	
128	AUD	Cable Terminations (Lift Lines)								Future	
129	AUD	Coil Door/Track Maint/Repair								Future - Stage R-wing	
130	AUD	Counterweight Bricks								Future - 26# weights	
131	AUD	Entry Lobby Renovation								FUTURE - Bx Ofc/Conc/Finishes/Lighting/Signage-$487,500	
132	AUD	Fire Protection Systems - Scene Shop behind stage								FUTURE - $43,750	
133	AUD	HVAC Systems-(3) Units-N./S. Balc & Main								FUTURE - $437,500	
134	AUD	HVAC Systems-Costume Storage/Prop Loft								FUTURE - $62,500	
135	AUD	Lighting System - repl w/LED lighting								FUTURE - $125,000	
136	AUD	Theatre Expansion-Spt Facility-access driveway								FUTURE - u/g water lines, loading area - $1,656,250	
137	AUD	Theatre Expansion-Spt Facility-incl Ath areas								FUTURE - Perform/Ath Space-reloc trainer, expand M Locker area-$3 mill	
138	AUD	Theatre Multipurp. Perf. Space/Support-Add'l								FUTURE - $8,737,500	
139	AUD	Re-Sand/Stain Stage Floor								Future	
140	AUD	Rope Locks Replacement								Future	
141	AUD	Technology Systems Upgrade								FUTURE - $181,250	
142	AUD	Theatre Support - Emergency Generator for Auditorium								FUTURE - $281,250	
143	AUD	Theatre Support - Refurbish U. Balcony Partitions								FUTURE - TBD	
144	AUD	Theatre Support - Accoustical/Orchestra Shell								FUTURE - $218,750	
145	AUD	Theatre Support Area-Renov Stage & Backstage								FUTURE - $231,250	
146		Total Auditorium	21,000	27,000	330,000	281,250	596,250	-	-		
147											
148											

INDIAN HILL EXEMPTED VILLAGE SCHOOLS

DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond

DRAFT - 12/19/2011, revised 1/6/2012

	B	C	I	J	M	N	O	P	Q	R	S
4				Budget	Budget						
5	DEPT		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	NOTES	
149											
150	COMM	Ath - Bsktball Concessn Std Upgrade								Completed	
151	COMM	Ath- Air Handler Unit - Coaches Area	125,000							Completed	
152	COMM	Auditorium - Drainage - south side								Completed	
153	COMM	Auditorium - Fence, Around Chiller in Back								Completed	
154	COMM	Auditorium - Roof Replacement								Completed	
155	COMM	Auditorium - Slate Entry Sidewalk								Completed	
156	COMM	Band - Install asphalt behind band room								Completed	
157	COMM	Band - Install lightng behind band room/driveway?	20,000							Completed	
158	COMM	Band - Paint-Doors, ext stairwell (sandblast)								Completed	
159	COMM	Band - Replace carpet								Completed	
160	COMM	Band - Roof Replacement								Completed	
161	COMM	Band - storage								Addit Storage Needed - FUTURE	
162	COMM	Boosters - Spiritwear Store and Storage								Repurpose Current AD Office Area - TO BE STUDIED	
163	COMM	Choir - Show Choir Risers			10,038					Current - State of Disrepair	
164	COMM	Commons - Door Replacements								Resume previous repl program--door closures/crash bars	
165	COMM	Doors - Exterior Training Hallway				6,500				Current - State of Disrepair	
166	COMM	Doors - Exterior Band				2,700				Current - State of Disrepair	
167	COMM	Gym - Bleacher Replacement		81,000						includes upper level (2 sections)-visitors-Health/Safety	
168	COMM	Gym - Ceiling Paint								Completed	
169	COMM	Gym - Doors, North & South w/Padding								Completed	
170	COMM	Gym - Floor Replacement (Sand Down/Re-paint)								Completed	
171	COMM	Gym - Locker Replacement (PE)				18,000				50 lockers	
172	COMM	Locker Rm - Renov PE/Storage/MS Ftb		18,000			278,125			Aux Facilities MP	
173	COMM	Locker Rm - Renov Women's/Archit Improvemts/Ventilation						278,125		Aux Facilities MP	
174	COMM	Locker Rm - Wrest Rm Floor - Repair								Completed	
175	COMM	Orchestra - Replace carpet		20,000						State of Disrepair	
176	COMM	Ath- AD Office - RELOC TO BE STUDIED								FOR FEASIBILITY STUDY	
177	COMM	Ath- Air Handler Unit - AD Office								Future	
178	COMM	Ath- Expansion Facility - approx 5,000 s.f.								FUTURE - $1,500,000	
179	COMM	Band - Practice Field Improvements								FUTURE - $143,750	
180	COMM	Gym - Air Conditioning/Ventilation								FUTURE - $800,000	
181	COMM	Gym - Replace scoreboards (2)								FUTURE	
182	COMM	Locker Rm - Roof Repl								FUTURE	
183		**Total Commons**	**145,000**	**119,000**	**10,038**	**27,200**	**278,125**	**278,125**	**-**		
184											

	B	C	I	J	M	N	O	P	Q	R	S
1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
2	DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond										
3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	**DEPT**		**2010-11**	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**NOTES**	
185											
186											
187	ELEM	Air Conditioner Panels Replacement									
188	ELEM	Asphalt Work - Seal Coating/Re-striping	12,000							Completed	
189	ELEM	Chiller, By Pass Valve (Non-operational)								Completed	
190	ELEM	Computer Labs (2)/Server Closet--Temperature								Completed	
191	ELEM	Furniture, Classroom-25 student desks/chairs		3,000						Completed	
192	ELEM	Gym Backboard								Ongoing	
193	ELEM	Gym Bleachers								Completed	
194	ELEM	Gym Floor, Refinish								Completed	
195	ELEM	Gym, Lighting		43,000						Completed	
196	ELEM	HVAC Controls, MP Room								Completed	
197	ELEM	Playground Drainage		30,000						Completed	
198	ELEM	Roof Coating (white knight) - extend useful life				100,000				Blacktop - recycle turf?	
199	ELEM	Scoreboard Replacement							50,000	Sawtooth Area	
200		**Total Elementary**	**12,000**	**76,000**	**-**	**100,000**	**-**	**-**	**50,000**	Completed	
201											
202											
203											
204	HIGH	Art, Kiln Exhaust System		2,500							
205	HIGH	Art, Kiln Replacment	3,000							Health/Safety	
206	HIGH	Computer Labs (2)/Server Rms (2)-Temperature								Completed	
207	HIGH	Courtyard Paver re-setting - Cafeteria Area	12,000							Completed	
208	HIGH	Fencing, Generator area by Loading Dock								Completed	
209	HIGH	Parking Lot - Curb Work/Painting		5,000						Completed	
210	HIGH	Parking Lot - Resurface/Sealing/Re-Striping		17,000						State of Disrepair/Maintenance	
211	HIGH	Pavers (Front of Building)		65,000						State of Disrepair/Maintenance	
212	HIGH	Restroom, Hand Dryers		3,000						Mortar to replace sand	
213	HIGH	Roof Coating (white knight) - extend useful life					30,000	120,000		Energy Efficiency-Health	
214	HIGH	Science Lab, Stereo Microscopes		1,000	1,000	1,000	1,000	1,000	1,000	Maintenance - Useful Life Extension	
215		**Total High School**	**15,000**	**93,500**	**1,000**	**1,000**	**31,000**	**121,000**	**1,000**	Ongoing	
216											
217											
218											
219	MAINT	Golf Cart Replacement - 1 per year		8,000		8,000		8,000			
220	MAINT	PA Systems - portable (1)								Ongoing	
221	MAINT	Salt spreader								Completed	
222	MAINT	Scag Mower	15,000							Completed	
223	MAINT	Truck Bed (Dump)			4,500					Completed	
224	MAINT	Vehicle Repl - Dump Truck								Current State of Disrepair	
225	MAINT	Vehicle Repl - Truck w/Plow		43,000		45,000				Completed	
226		**Total Maintenance**	**15,000**	**51,000**	**4,500**	**53,000**	**-**	**8,000**	**-**	repl 1995 Ford; repl 1997 Ford	

	B	C	I	J	M	N	O	P	Q	R	S
1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
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3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	DEPT		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	NOTES	
227											
228											
229											
230	MS	Boiler/Chiller Replacement - (2) chillers				300,000				State of Disrepair	
231	MS	Cafeteria Trim Painting					12,000			State of Disrepair	
232	MS	Courtyard/Benches - Slate Walkway area	9,000							Completed	
233	MS	Electric Transformers (Duke Energy Study)								Completed	
234	MS	Furniture - Classroom								Ongoing	
235	MS	Gym Floor Resealing								Ongoing	
236	MS	HVAC Speed Drives								Completed	
237	MS	HVAC Valves, Pipe Repair								Completed	
238	MS	Ice Chiller Tank Repairs								Completed	
239	MS	Instruments, Band (sax, tuba, baritone)								Instructional	
240	MS	Instruments, Orchestra (2) basses)								Instructional	
241	MS	Landscaping - Fitness Ctr Entrance (concrete)		8,000						Concrete entryway; landscaping out from under canopy	
242	MS	Locker Replacement				18,000				$170/locker - double tiered for Gr 7 and Gr 8, incl tops	
243	MS	Locker Top Replacements - Gr 6								Future	
244	MS	Multipurpose Room - Art Display (permanent)				1,000				Learning Environment	
245	MS	Multipurpose Room - Stage Area		2,500						Learning Environment	
246	MS	Parking Lot - Curb Work/Painting			4,000					State of Disrepair/Maintenance	
247	MS	Parking Lot - Resurface/Sealing/Re-Striping			15,000					State of Disrepair/Maintenance	
248	MS	Roof Coating (white knight) - extend useful life					110,000			Maintenance - Useful Life Extension	
249	MS	Security Cameras-(10) cameras				10,800				Complete Replacement to match ES/HS systems	
250	MS	Security Conduit fr MS to HS - repair/replacemt								Completed	
251	MS	Water Cut-off valves-Gym RR/Locker area								Completed	
252	MS	Window Coverings-Interior Classrms (Gr 8)								Completed	
253	MS	Roof/Skylight Replacement/Repair								Completed	
254	MS	HVAC Air Handler Unit Replacement (3) w/VFD		150,000		150,000				Ongoing Replacement	
255		Total Middle School	9,000	160,500	19,000	479,800	122,000	-	-		
256											
257											
258											

	B	C	I	J	M	N	O	P	Q	R	S
1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
2	DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond										
3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	DEPT		2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	NOTES	
259	PS	Asphalt Work - Outside Classrms, Perimeter								Completed	
260	PS	Auditorium Lighting		15,000						State of Disrepair (outdated)	
261	PS	Auditorium Stage Floor - Repair Damaged Area O	10,000							Completed	
262	PS	HVAC Boiler #1 Repair Controls								Completed	
263	PS	Brick Sealing - Auditorium Area-Front	5,000							Completed	
264	PS	Cafeteria - Trough Sink		4,500						Health/Safety	
265	PS	Canopy Painting - Perimeter								Completed	
266	PS	Carpeting - Halls (LL, then UL)	28,000	15,000						State of Disrepair (functional)	
267	PS	Chimney Liner								Completed	
268	PS	Classroom Cabinetry Replacement	15,000	16,000	17,000	17,000	17,000			Health/Safety	
269	PS	Classroom Door Replacement								Ongoing - FUTURE	
270	PS	Classroom Sink Replacement - (not RR sinks)		4,500	4,500	4,500	4,500			Health/Safety	
271	PS	Computer Lab Upgrade/Reconfig								Completed	
272	PS	Door Replacement - Annual budget			10,000	10,000	10,000	10,000	10,000	Door Replacement Program	
273	PS	Door Replacement - Playground Access			5,400					Water Damage	
274	PS	Elevator - Drainage Correction								Current Problem - Still investigating correction possibilities	
275	PS	Furniture, Classroom (24 sd)/Cafeteria (1 tbl)		4,000						Resume previous repl program - ONGOING	
276	PS	Grout Cleaning/Replacement - Cafeteria		5,000						Completed	
277	PS	Grout Cleaning/Replacement - Lobby Area	20,000							Completed	
278	PS	Hallway Gates - Replacement (Gr 1 hallway)								Completed	
279	PS	Kitchen Renovation					75,000			FUTURE	
280	PS	Roof Replacement - Kdg Hallway			120,000					Kdg Hallway	
281	PS	Parking Lot - Seal Coating/Re-striping								Completed	
282	PS	Roof Replacement - Media Center/Classrms-Old			120,000			130,000	120,000	(1)-MC/Classrooms; (2) Auditorium/Office/Lobby	
283	PS	Skylight Shades/Repair - KDG/Media Ctr								Completed	
284	PS	Slide Card Access-Courtyard						3,000		Security - FUTURE	
285	PS	Window Replacement-Multipurpose Rm				4,000				FUTURE - Broken Seals-Condensation-Single Pane	
286	PS	Wiring Upgrade - Office area								Completed	
287		**Total Primary School**	**78,000**	**64,000**	**276,900**	**35,500**	**106,500**	**143,000**	**130,000**		
288											
289											
290											
291	TRANS	Computer/Engine Diagnostic Software	4,200	3,000	3,500	3,500	3,500	3,800	4,000	Ongoing Replacement	
292	TRANS	Digital Video Systems				6,000				Security Cameras - FUTURE	
293	TRANS	Parking Lot-LED Lighting								Future	
294	TRANS	Parking Lot-Seal Coating/Re-striping				10,000				State of Disrepair/Maintenance	
295	TRANS	Radio System								Completed	
296	TRANS	Routing Software		10,000						Completed	
297	TRANS	Transportation - Bus Replacement	174,000	184,000	190,000	196,000	208,000	214,000	215,000	Assume 2 buses each year	
298	TRANS	Transportation - Drainage-Ofc Area								Completed	
299	TRANS	Transportation - Drivers area RR								Completed	
300	TRANS	Transportation - Service Truck/w Plow								Completed	
301		**Total Transportation**	**178,200**	**197,000**	**193,500**	**215,500**	**211,500**	**217,800**	**219,000**		
302											
303											

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1	INDIAN HILL EXEMPTED VILLAGE SCHOOLS										
2	DISTRICT CAPITAL PLANNING ITEMS: FY2012 and beyond										
3	DRAFT - 12/19/2011, revised 1/6/2012										
4				Budget	Budget						
5	**DEPT**		**2010-11**	**2011-12**	**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**NOTES**	
304											
305	TECH	**Access Points - (40) ES & HS**	6,667							Access	
306	TECH	**Desktops - 106 - repl - K-12**	22,967	116,250	73,500					Reliability - 6 yr replacement cycle	
307	TECH	**Desktops - 4 - addl for MS Lang Lab**	1,133							Access	
308	TECH	**Desktops - 4 - repl w Tablets (HS Guid)**	2,400							Access	
309	TECH	**Ongoing Replacement Cycle**				88,000	104,000	73,500	88,000	Reliability - 6 yr replacement cycle	
310	TECH	**Storage (SAN) - additional**			12,000					Reliability	
311	TECH	**Vbrick Update**	42,333							Reliability	
312	TECH	**Wireless Controller - Additional**			23,000					Reliability	
313	TECH	**Wireless Controller - HS/MS**	22,675							Reliability	
314		**Total Technology**	**98,175**	**116,250**	**108,500**	**88,000**	**104,000**	**73,500**	**88,000**		
315											
316											
317											
318	**DIST**	**Curriculum Adoptions-Textbooks, Materials, Equip**		**100,000**	**75,000**	**75,000**	**75,000**	**75,000**	**75,000**	Eng/Lang Arts; Science; Math	
319		**Total District Curriculum**		**100,000**	**75,000**	**75,000**	**75,000**	**75,000**	**75,000**		
320											
321											
322		**Total Permanent Improvement Projects**	**596,375**	**1,029,250**	**1,428,438**	**1,573,750**	**2,184,375**	**1,671,425**	**1,397,750**		
323											
324		**Total Capital Needs**	**733,975**	**1,226,480**	**3,948,088**	**1,851,750**	**2,349,375**	**1,838,975**	**1,573,750**		
325											
326		**Remaining Bond Fund Projects**									
327											
328											
329		**OTHER PROJECTS - Energy Audit 2011**									
330	ELEM	Water Heaters (5)				15,000				installed 2003	
331	HIGH	Water Heaters (2)				8,400				installed 2003	
332	COMM	Water Heater (1) - Concession Area				4,200				installed 1999	
333	COMM	Exhaust Fans (6)				11,400				installed 1964	
334	MIDDLE	Water Heaters (2)				8,400				installed 1989	
335											
336	DST	HVAC Unit Replacements (7) - Heat/AC, EF					9,600			various ages from original to 2007	
337	DST	Water Heater (1)					1,800			installed 2007	
338	TRANS	HVAC Unit Replacements (2) -					2,400			installed 2002	
339	TRANS	Fuel Pump					10,200			installed 2002	
340	COMM	Compressor 1					7,800			installed 1963	
341	COMM	Refrigerant Air Dryer					1,800			installed 1999	
342	PRIM	Chilled Water Pump 1					8,400			installed 1991	
343	PRIM	Supply Fans (2)					103,600			installed 1958	
344	COMM	HVAC Unit Replacements (10)						624,000		installed 1964	
345	MIDDLE	Cooling Towers (2)						130,000		installed 1992	
346	MIDDLE	Water Pumps, Hot (2)						16,800		installed 1992	
347	MIDDLE	Water Pumps, Chilled (4)						33,600		installed 1992	
348	MIDDLE	Water Pumps, Conditioned (2)						16,800		installed 1992	
349	MIDDLE	Air Compressor (TC)						7,800		installed 1992	
350	MIDDLE	Exhaust Fan						1,900		installed 1992	
351	MIDDLE	Refrigerant Air Dryer						2,400		installed 1992	
352											
353	COMM	AHU Replacements (3)							302,250	installed 1963	
354	COMM	Hot Water Boilers (3)							95,400	installed 2001	
355	MIDDLE	Exhaust Fan Replacements (17)							32,300		
356	MIDDLE	Relief Fan Replacements (6)							18,720		
357	PRIM	Air Compressors (Temp Controls) (2)							12,000	installed 1958 and 2001	
358											
359						47,400	145,600	833,300	460,670		

INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT
FY2013 TAX BUDGET: EXHIBIT III
FOR THE FISCAL YEAR BEGINNING JULY 1, 2012 — Tax Bud Ex IV
1/06/2012

FUND NAME	UNENCUMB BALANCE 7/1/2012	ESTIMATED RECEIPTS FY2013	TOTAL AVAILABLE FOR EXPEND	FISCAL YR EXPENDITURES/ENCUMB PERSONAL SERVICES	OTHER	TOTAL	ESTIMATED UNENC BAL 6/30/2013
SPECIAL REVENUE FUNDS:							
018 Public School Support Fund	7,278	10,000	17,278	0	12,000	12,000	5,278
300 Athletic Fund	114,155	210,895	325,050	0	225,000	225,000	100,050
401 Auxiliary Services	10,000	900,000	910,000	85,000	800,000	885,000	25,000
432 E.M.I.S.	0	4,000	4,000	0	4,000	4,000	0
450 SchoolNet	0	0	0	0	0	0	0
451 Data Communication Fund	0	4,000	4,000		4,000	4,000	0
452 School Net Professional Development	0	0	0		0	0	0
516 Title VI-B, Flow-Thru Grant	38,985	577,000	615,985	450,000	135,000	585,000	30,985
524 Carl Perkins Grant	0	5,300	5,300	0	5,300	5,300	0
572 Title I Grant	8,225	87,000	95,225	85,000	3,000	88,000	7,225
587 Title VI-B Preschool Grant	0	3,700	3,700	0	3,700	3,700	0
590 Title II Teacher Quality Grant	1,296	52,000	53,296	3,500	49,500	53,000	296
TOTAL SPECIAL REVENUE FUNDS	179,939	1,853,895	2,033,834	623,500	1,241,500	1,865,000	168,834
Debt Service Funds:							
002 Bond Retirement Fund	2,261,800	3,467,144	5,728,944	0	3,610,144	3,610,144	2,118,800
TOTAL DEBT SERVICE FUNDS	2,261,800	3,467,144	5,728,944	0	3,610,144	3,610,144	2,118,800
Capital Projects Funds:							
003 Permanent Improvement Fund	748,201	1,664,432	2,412,633	0	0	1,448,438	964,195
TOTAL CAPITAL PROJECTS	748,201	1,664,432	2,412,633	0	0	1,448,438	964,195
Enterprise Funds:							
006 Food Services Fund	224,467	675,000	899,467	0	680,000	680,000	219,467
TOTAL ENTERPRISE FUNDS	224,467	675,000	899,467	0	680,000	680,000	219,467
007 Special Trust Funds	10,152		10,152	0	0	0	10,152
TOTAL TRUST FUNDS	10,152	0	10,152	0	0	0	10,152
TOTAL AGENCY FUNDS	37,211	140,000	177,211	0	140,000	140,000	37,211
TOTAL ALL FUNDS	3,461,769	7,800,471	11,262,240	623,500	5,671,644	7,743,582	3,518,658

Affidavit of Publication

Publisher's Fee 185.56 Affidavit Charge 10.00

State of Ohio }
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} **SS.**
}
Hamilton County }

Personally appeared **Janice Colston**

Of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, deposeth and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 times, once in each issue as follows:

12/12/11

- [x] Cincinnati Enquirer
- [ ] Kentucky Enquirer
- [x] Cincinnati.Com

Janice Colston

AFFIANT

Sworn to before me, this

12/12/11

Crystal Williams

Notary Public of Ohio

NOTICE OF PUBLIC HEARING

ON THE INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT BUDGET

Notice is hereby given that on the [illegible] day of January, 2012 at 7:30 p.m., a public hearing will be held on the Budget prepared by the Board of Education of the Indian Hill Exempted Village School District of Hamilton County, Ohio for the next succeeding fiscal year ending June 30, 2013. Said hearing will be held at the office of the Indian Hill High School Multipurpose Room, 6865 Drake Road, Cincinnati, Ohio [illegible]

[illegible], Treasurer

1001680573

NOTARIAL SEAL STATE OF OHIO

Crystal Williams
Notary Public, State of Ohio
My Commission Expires 08-24-2015